

103D CONGRESS  
1ST SESSION

# H. R. 982

To provide for the minting of coins to commemorate the World University Games.

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## IN THE HOUSE OF REPRESENTATIVES

FEBRUARY 18, 1993

Mr. LAFALCE (for himself, Mr. PAXON, Mr. QUINN, Ms. SLAUGHTER, and Mr. HOUGHTON) introduced the following bill; which was referred to the Committee on Banking, Finance and Urban Affairs

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## A BILL

To provide for the minting of coins to commemorate the World University Games.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “World University  
5 Games Commemorative Coin Act of 1993”.

6       **SEC. 2. COIN SPECIFICATIONS.**

7       (a) FIVE-DOLLAR GOLD COINS.—

8               (1) ISSUANCE.—The Secretary of the Treasury  
9       (hereinafter in this Act referred to as the “Sec-

1       retary’’) shall issue not more than 200,000 five-dol-  
2       lar coins which shall—

3               (A) weigh 8.359 grams;

4               (B) have a diameter of 0.850 inches; and

5               (C) contain 90 percent gold and 10 percent  
6       alloy.

7       (2) DESIGN.—The design of such five-dollar  
8       coins shall be emblematic of the participation of  
9       American athletes in the World University Games.  
10      On each such coin there shall be a designation of the  
11      value of the coin, an inscription of the year “1993”,  
12      and inscriptions of the words “Liberty”, “In God  
13      We Trust”, “United States of America”, and “E  
14      Pluribus Unum”.

15      (b) ONE-DOLLAR SILVER COINS.—

16              (1) ISSUANCE.—The Secretary shall issue not  
17      more than 750,000 one-dollar coins which shall—

18              (A) weigh 26.73 grams;

19              (B) have a diameter of 1.500 inches; and

20              (C) contain 90 percent silver and 10 per-  
21      cent copper.

22              (2) DESIGN.—The design of such dollar coins  
23      shall be emblematic of the participation of American  
24      athletes in the World University Games. On each  
25      such coin there shall be a designation of the value

1 of the coin, an inscription of the year “1993”, and  
2 inscriptions of the words “Liberty”, “In God We  
3 Trust”, “United States of America”, and “E  
4 Pluribus Unum”.

5 (c) LEGAL TENDER.—The coins issued under this  
6 Act shall be legal tender, as provided in section 5103 of  
7 title 31, United States Code.

8 **SEC. 3. SOURCES OF BULLION.**

9 (a) SILVER BULLION.—The Secretary shall obtain  
10 silver for the coins minted under this Act only from stock-  
11 piles established under the Strategic and Critical Mate-  
12 rials Stock Piling Act (50 U.S.C. 98 et seq.).

13 (b) GOLD BULLION.—The Secretary shall obtain gold  
14 for the coins minted under this Act pursuant to the au-  
15 thority of the Secretary under existing law.

16 **SEC. 4. SELECTION OF DESIGN.**

17 The design for each coin authorized by this Act shall  
18 be selected by the Secretary, after consultation with the  
19 Greater Buffalo Athletic Corporation and the Commission  
20 of Fine Arts. As required under section 5135 of title 31,  
21 United States Code, the design shall also be reviewed by  
22 the Citizens Commemorative Advisory Committee.

23 **SEC. 5. SALE OF THE COINS.**

24 (a) SALE PRICE.—The coins issued under this Act  
25 shall be sold by the Secretary at a price equal to the face

1 value, plus the cost of designing and issuing such coins  
2 (including labor, materials, dies, use of machinery, and  
3 overhead expenses).

4 (b) BULK SALES.—The Secretary shall make bulk  
5 sales at a reasonable discount.

6 (c) PREPAID ORDERS AT A DISCOUNT.—The Sec-  
7 retary shall accept prepaid orders for the coins prior to  
8 the issuance of such coins. Sales under this subsection  
9 shall be at a reasonable discount.

10 (d) SURCHARGE REQUIRED.—All sales shall include  
11 a surcharge of \$35 per coin for the five-dollar coins and  
12 \$7 per coin for the one-dollar coins.

13 **SEC. 6. ISSUANCE OF THE COINS.**

14 (a) GOLD COINS.—The five-dollar coins authorized  
15 under this Act shall be issued in uncirculated and proof  
16 qualities and shall be struck at the United States Bullion  
17 Depository at West Point.

18 (b) SILVER COINS.—The one-dollar coins authorized  
19 under this Act may be issued in uncirculated and proof  
20 qualities, except that not more than 1 facility of the Unit-  
21 ed States Mint may be used to strike each such quality.

22 (c) COMMENCEMENT OF ISSUANCE.—The coins au-  
23 thorized and minted under this Act may be issued begin-  
24 ning on July 1, 1993.

1 (d) TERMINATION OF AUTHORITY.—Coins may not  
2 be minted under this Act after June 30, 1994.

3 **SEC. 7. GENERAL WAIVER OF PROCUREMENT REGULA-**  
4 **TIONS.**

5 No provision of law governing procurement or public  
6 contracts shall be applicable to the procurement of goods  
7 or services necessary for carrying out the provisions of this  
8 Act. Nothing in this section shall relieve any person enter-  
9 ing into a contract under the authority of this Act from  
10 complying with any law relating to equal employment op-  
11 portunity.

12 **SEC. 8. DISTRIBUTION OF SURCHARGES.**

13 All surcharges which are received by the Secretary  
14 from the sale of coins issued under this Act shall be  
15 promptly paid by the Secretary to the Greater Buffalo  
16 Athletic Corporation. Such amounts shall be used by the  
17 Greater Buffalo Athletic Corporation to support local or  
18 community amateur athletic programs, to erect facilities  
19 for the use of such athletes, and to underwrite the cost  
20 of sponsoring the World University Games.

21 **SEC. 9. AUDITS.**

22 The Comptroller General shall have the right to ex-  
23 amine such books, records, documents, and other data of  
24 the Greater Buffalo Athletic Corporation as may be relat-  
25 ed to the expenditures of amounts paid under section 8.

1 **SEC. 10. NUMISMATIC PUBLIC ENTERPRISE FUND.**

2       The coins issued under this Act are subject to the  
3 provisions section 5134 of title 31, United States Code,  
4 relating to the Numismatic Public Enterprise Fund.

5 **SEC. 11. FINANCIAL ASSURANCES.**

6       It is the sense of the Congress that this coin program  
7 should be self-sustaining and should be administered in  
8 a manner that results in no net cost to the Numismatic  
9 Public Enterprise Fund.

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